

What to expect when working with your Financial Planner

A guide to our ongoing Financial Planning Service

A relationship built on trust

Our Financial Planners aim to become your trusted adviser: someone who understands your financial goals and who you feel comfortable turning to for advice and guidance - or sometimes just a second opinion. From helping with life's big decisions, to easing the burden of financial administration, your Financial Planner is on hand to help you make the most out of your life and money.

So that you derive maximum value from our relationship, we carefully tailor our ongoing financial planning service around your specific requirements. This guide provides examples on how we help clients at different stages of life and at key milestones.

Core Service

Looking after your investments

Planning for retirement

Reaching retirement

Drawing a sustainable income

Pension tax planning

Inheritance Tax planning

Other services

The ongoing Financial Planning Service builds upon the following core services:

⇒ Access to an experienced and highly qualified Financial Planner – your single point of contact for all financial planning matters.

⇒ The opportunity to review progress against your goals and identify new opportunities in an Annual Financial Planning Review meeting.

⇒ Questions answered throughout the year by your Financial Planner, backed by an experienced support team.

⇒ We maintain direct contact with your plan providers and keep accurate records of your plans – easing the administrative burden.

⇒ A company-wide commitment to a programme of ongoing professional development means that the advice you receive will always be current, relevant and holistic.

⇒ Unbiased, independent advice.

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When managing your investments, we will typically provide the following services:

⇒ An Annual Investment Review Report – keeping you up to date with performance.

⇒ Regular personalised risk assessments.

⇒ Assessments of ongoing suitability of your investment plans with recommendations for improvement where identified.

⇒ Utilisation of your annual ISA allowance – maximising the tax efficiency of your portfolio.

⇒ Capital Gains Tax planning.

⇒ Advice on, and facilitation, of withdrawals.

⇒ Ongoing market monitoring and investment provider research and due diligence.

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Planning for retirement will typically involve the following:

- ⇒ Advice on regular or lump-sum contributions to enhance your pension savings.
 - ⇒ Interpretation of pension paperwork and statements – helping you fully understand your pensions.
 - ⇒ Cash flow and scenario planning to help you plan for retirement with confidence.
 - ⇒ Regular personalised risk assessments and advice on managing risk exposure.
 - ⇒ Assessments of ongoing suitability of your pension plans and with recommendations for improvement where identified.
 - ⇒ An Annual Pension Review Report – keeping you up to date with performance.
 - ⇒ Ongoing market monitoring and investment provider research and due diligence.
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When you are ready to retire there are usually important financial decisions to make. These services can help:

⇒ Cash flow and scenario planning to help you enter retirement with confidence.

⇒ Advice on topping-up and claiming the State Pension.

⇒ Helping you fully understand all the options on drawing your pensions.

⇒ Advice on drawing a tax-free lump sum from your pension funds.

⇒ The establishment of a retirement income strategy.

⇒ Advice on pension death benefits.

⇒ Pension fund suitability assessments.

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If you make regular withdrawals from your investments or pension fund, we will typically provide the following services:

⇒ An annual assessment to ensure that the level of withdrawal is sustainable for the required term.

⇒ An annual Cash Flow Planning Report to provide a long-term projection of income and capital.

⇒ Income “what-if?” scenario planning.

⇒ Tax planning advice.

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Pension allowances have been reduced in recent years resulting in potentially large tax liabilities for people with high incomes, large pension funds or making larger pension contributions. Pension tax planning is therefore vital. Our pension tax planning services include:

⇒ Lifetime allowance assessments and planning.

⇒ Advice on applying for transitional protection.

⇒ Assessments against the annual allowance, including advice on the tapered annual allowance for high earners, the money purchase annual allowance and carry-forward calculations.

⇒ Advice on maximising tax relief on contributions.

⇒ Advice on drawing funds from your pension tax efficiently.

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Where we have provided Inheritance Tax planning advice, we will undertake the following on an ongoing basis:

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- ⇒ Periodically assess the potential Inheritance Tax liability on your estate.
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- ⇒ Advise on using allowances and making tax efficient gifts.
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- ⇒ Prepare an Annual Investment Review report for trustees.
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- ⇒ Keep up to date with changes in legislation and alert you when your estate planning could be affected.
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In addition to the ongoing services highlighted in this booklet, the team at Plan Money can advise on the following areas of financial planning:

⇒ Personal and family protection insurance.

⇒ Mortgages, buy-to-let and equity release. *

⇒ Care fees and later life planning. *

⇒ Business financial planning. *

⇒ Pension auto enrolment compliance for employers. *

*Additional fees apply

A bespoke service

Your Financial Planner will agree with you which of the ongoing services highlighted in this booklet will be of benefit to you and will be provided as part of the Financial Planning Service.

As your circumstances evolve, we will review the ongoing service we provide to ensure it remains relevant and you continue to derive the maximum benefit from our professional relationship.

Where you want us to, we are happy to work with your other professional advisers, such as solicitors and accountants, to ensure that you get the very best advice.





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